

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex Bandra East,
Mumbai - 400051.

Dear Sir/Madam,

Sub: Outcome of Board meeting held today i.e. on February 03, 2024 and Unaudited Standalone Financial Results of the Company for the half year ended on September 30, 2023 along with Limited Review Report

Ref: IBL Finance Limited (Symbol: IBLFL)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on February 03, 2024, at the Registered Office of the Company which was commenced at 06:30 P.M. and concluded at 08:10 P.M., has, inter alia, apart from other business, considered and approved;

1. The Unaudited Standalone Financial Results of the Company for the half year ended on September 30, 2023 along with Limited Review Reports.

In this regard, we attached herewith the following;

- Unaudited Standalone Financial Results for the half year ended on September 30, 2023
- Limited Review Reports

Kindly take the same on your record and oblige us.

Thanking you

For IBL Finance Limited



Manish Patel
Managing Director
DIN: 07840184

Place: Surat

IBL FINANCE LIMITED

CIN: U65999GJ2017PLC098565

Registered Office: Shop-151, Silver Stone Arcade, Near. Kantheriya Hanuman Temple, OP-34/A+B+C+D, IP-50, Singanpore, Causeway Road, Katargam, Surat - 395004, Gujarat, India

Statement of Financial Results for the half year and year ended on September 30, 2023

(Rs. In Lakh except per share data)

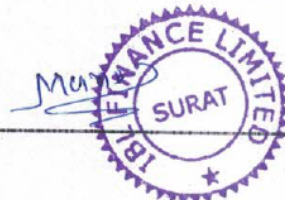
Particulars	Half Year / Period ended			Period ended		Year Ended
	30-09-2023	30-09-2022	31-03-2023	30-09-2023	30-09-2022	31-03-2023
A Date of start of reporting period	01-04-2023	01-04-2022	01-10-2022	01-04-2023	01-04-2022	01-04-2022
B Date of end of reporting period	30-09-2023	30-09-2022	31-03-2023	30-09-2023	30-09-2022	31-03-2023
C Whether results are audited or unaudited	Unaudited	Audited	Audited	Unaudited	Audited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
I Revenue From Operations						
Net sales or Revenue from Operations	652.18	567.86	762.66	652.18	567.86	1330.52
II Other Income	0.00	0.00	2.61	0.00	0.00	2.61
III Total Income (I+II)	652.18	567.86	765.27	652.18	567.86	1333.13
IV Expenses						
(a) Cost of materials consumed						
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade						
(d) Employee benefit expense	137.18	82.29	177.58	137.18	82.29	259.88
(e) Finance Costs	11.32	4.68	4.15	11.32	4.68	8.83
(f) Depreciation and amortisation expense	7.32	1.53	3.67	7.32	1.53	5.21
(g) Provisions and Loan Losses	235.09	210.73	111.64	235.09	210.73	322.37
(h) Other Expenses	92.15	151.90	298.60	92.15	151.90	450.50
Total expenses (IV)	483.06	451.13	595.65	483.06	451.13	1046.78
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	169.12	116.73	169.63	169.12	116.73	286.36
VI Exceptional items						
VII Profit before extraordinary items and tax (V - VI)	169.12	116.73	169.63	169.12	116.73	286.36
VIII Extraordinary items						
IX Profit before tax (VII- VIII)	169.12	116.73	169.63	169.12	116.73	286.36
X Tax Expense	35.97	30.35	51.34	35.97	30.35	81.69
(a) Current Tax	35.97	30.35	51.34	35.97	30.35	81.69
(b) (Less):- MAT Credit						
(c) Current Tax Expense Relating to Prior years						
(d) Deferred Tax (Asset)/Liabilities						
XI Profit (Loss) for the period from continuing operations (IX-X)	133.15	86.38	118.28	133.15	86.38	204.66
XII Profit/(loss) from discontinued operations before tax						
XIII Tax expenses of discontinued operations						
XIV Profit/(loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period before minority interest (XI + XIV)	133.15	86.38	118.28	133.15	86.38	204.66
XVI Share of Profit (Loss) of Associates						
XVII Profit (Loss) of Minority Interest						
XVIII Net Profit (Loss) for the period (XV+XVI-XVII)	133.15	86.38	118.28	133.15	86.38	204.66
XIX Details of equity share capital						
Paid-up equity share capital	1818.07	326.00	909.03	1818.07	326.00	909.03
Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XX Details of Debt Securities						
Reserves excluding Revaluation Reserve						
XIX Earnings per share						
Earnings per share (not annualised for half year / Period ended)						
Basic earnings (loss) per share from continuing and discontinued operations	0.73	2.65	1.30	0.73	2.65	2.25
Diluted earnings (loss) per share continuing and discontinued operations	0.88	2.65	3.13	0.88	2.65	5.81

Notes on Financial Results:-

- The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on February 3, 2024.
- The Statutory Auditors of the Company have carried out Limited Review of above results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- As per Accounting Standard 17 on "Operating Segment" (AS 17), the company has only one reportable segment i.e. Financing Business.
- As per MCA notification dated 16th February 2015 companies whose shares are listed on SME exchange as referred to Chapter IX of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2018 are exempted from compulsory requirement of adoption of IND-AS.
- Earning per shares are calculated on weighted average of the share capital outstanding during the year. Half year / Period EPS is not annualised.
- Previous year's/period's figure have been regrouped/rearranged wherever necessary.

For, IBL FINANCE LIMITED

Date :- 03-02-2024
Place:- Surat



Manish Patel
Managing Director
DIN 07840184

IBL FINANCE LIMITED

CIN: U65999GJ2017PLC098565

Registered Office: Shop-151, Silver Stone Arcade, Near. Kantheriya Hanuman Temple, OP-34/A+B+C+D, FP-50,
Singapore, Causeway Road, Katargam, Surat - 395004, Gujarat, India

Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars		As on	
		30-09-2023	31-03-2023
A	Date of start of reporting period	01-04-2023	01-04-2022
B	Date of end of reporting period	30-09-2023	31-03-2023
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A)	EQUITY AND LIABILITIES		
1	Shareholders' funds		
a	Share capital		
b	Reserves and surplus	1818.07	909.03
c	Money received against share warrants	381.83	1157.72
2	Share application money pending allotment		
3	Deferred Government grants		
4	Non-current liabilities		
a	Long-term borrowings		
b	Deferred tax liabilities (Net)	12.01	9.12
c	Foreign Currency monetary item translation difference liability account		
d	Other Long term liabilities		
e	Long-term provisions		
5	Current liabilities		
a	Short-term borrowings		
b	Trade Payables:-		
i	Total outstanding dues of micro enterprises and small enterprises		
ii	Total outstanding dues of creditors other than micro enterprises and small enterprises.	12.68	6.59
c	Other current liabilities	33.49	38.47
d	Short-term provisions	63.14	97.18
	Total	2321.22	2218.11
(B)	ASSETS		
	Non-current assets		
1 a	Property, Plant and Equipment		
i	Tangible assets		
ii	Producing Properties	104.09	15.87
iii	Intangible assets		
iv	Pre-producing Properties	0.18	0.93
v	Tangible assets capital work-in-progress		
vi	Intangible assets under development or work in progress		
b	Non-current investments		
c	Deferred tax assets (net)		
d	Foreign Currency monetary item translation difference asset account		
e	Long-term loans and advances		
f	Other non-current assets	27.28	9.67
2	Current assets		
a	Current investments		
b	Inventories		
c	Trade receivables		
d	Cash and cash equivalents	43.05	104.45
e	Bank Balance other than cash and cash equivalents		
f	Short-term loans and advances	1880.04	1784.62
g	Other current assets	266.57	302.57
	Total	2321.22	2218.11

For, IBL FINANCE LIMITED

Date :- 03-02-2024
Place:- Surat



Manish Patel
Managing Director
DIN 07840184

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Cash Flow Statement

(Rs. In Lakh)

Particulars		Year / Period ended	Year / Period ended
		30-09-2023	31-03-2023
A	Date of start of reporting period	01-04-2023	01-04-2022
B	Date of end of reporting period	30-09-2023	31-03-2023
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
A. CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit as per P & L A/c. before Income Tax	169.12	286.36
	Add : Adjustment For		
	(a) Depreciation		
	(b) Finance Cost	11.32	8.83
	Deduct:		
	(a) Sale of Fixed Assets		0.20
	(b) Transferred for Bonus Issue		18.89
	(c) Profit on Sale of Investments		2.39
	Operating Profit before working Capital Changes	180.44	273.71
	Movements in Working Capital :		
	Add : Adjustment For		
	(a) Increase / (Decrease) in current Liabilities & Provisions	-32.92	121.60
	Deduct : Adjustment For		
	(a) Increase / (Decrease) in short term Loan & Advances	95.43	906.01
	(b) Increase / (Decrease) in Other Current Assets	-36.00	59.42
	CASH GENERATED FROM OPERATIONS	88.10	1208.00
	Deduct:		-612.70
	Direct Taxes paid	35.97	81.69
	Net Cash Flow From Operating Activities	52.13	0.00
			-894.39
B. CASH FLOW FROM INVESTMENT ACTIVITIES			
	Add : Adjustment For		
	(a) Profit on Sale of Investments		2.39
	(b) Sale of Fixed Assets		0.20
	Deduct : Adjustment For		2.59
	(a) Purchase of Fixed Assets	87.48	4.57
	(b) Increase in Loan Given	17.61	105.09
	Net Cash Flow From Investment Activities	-105.09	6.19
			10.76
			-8.17
C. CASH FLOW FROM FINANCING ACTIVITIES			
	Add : Adjustment For		
	(a) Increase / (Decrease) in Unsecured Loan	2.89	-631.45
	(b) Increase / (Decrease) in Share Capital & Security Premium		1519.34
	Deduct : Adjustment For		887.89
	(a) Interest and Financial Charges	11.32	8.83
	Net Cash Flow From Financing Activities	-8.43	879.06
	NET CHANGE IN CASH AND CASH EQUIVALENTS [A+B+C]	-61.40	-23.50
	Opening Cash & Cash Equivalents	104.45	127.95
	Closing Cash and Cash Equivalents	43.05	104.45

Note:

The cash flow statement has been prepared under the indirect method as set out in Accounting Standard.

For, IBL FINANCE LIMITED



Manish Patel
Managing Director
DIN 07840184

Date :- 03-02-2024

Place:- Surat



VCAS & CO.
CHARTERED ACCOUNTANTS

E-Mail : vcasandco@gmail.com
Phone : +91 95 12 99 66 61-62

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
IBL Finance Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of **IBL Finance Limited** (the "Company"), for the period ended 30th September 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For VCAS & CO.
Chartered Accountants
FRN: 123372W



CA. Jagdish Vaishnav
M. No. 139060
UDIN: 24139060BKADRC1112

Place: Surat
Date: 03/02/2024

Head Office

141, 1st Flr, M.V. Corner, Kamalpark-2, B/s Little Flower School, Hira Baug to Kalakunj Mandir Road, Varachh
a, Surat-395006