

(THE COMPANIES ACT, 2013)

[COMPANY LIMITED BY SHARES]

**MEMORANDUM OF ASSOCIATION
OF
IBL FINANCE LIMITED**

1. The Name of the Company is: * **IBL FINANCE LIMITED**
2. The registered office of the Company will be situated within the State of Gujarat.
3. (a) The main object to be pursued by the company on its incorporation :
 01. To carry on the business of providing finance, to lend and advance money with or without security to any individual, firm, body corporate or any other entity whether established in India or elsewhere and to carry on the business of leasing and hire purchase finance, loans under hypothecation, personal loans, agricultural finance, loan syndication, securitization, including distribution of credit by way of synchronization with banks, financial institutions and to provide finance on lease or hire purchase or on loan or by any other mode of financing whether under hypothecation or mortgage for all types of industrial and office and/or household plant, equipment, machinery, vehicles, land and building, real estates, movable and immovable properties, consumer durables, two wheelers, four wheelers, construction materials/ equipment for private, personal or official purposes;
 02. To carry on the business of financial advisors, capital advisor, consultancy services, investment services, capital services.

**The word 'Private' is deleted consequent upon conversion vide special resolution passed at Extra Ordinary General Meeting held on 27.04.2023*

For IBL Finance Limited

Munis

Director

For IBL Finance Limited

P. V. K.

Director

For IBL Finance Limited

M. Patel

Director

3(b) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE 3 (a) ARE:-

1. To promote, assist or take part and appear or lead evidences before any Commission, investigation, inquiry, trial or hearing whether public or private relating to matters connected with any trade business or industry.
2. To promote co-operation, hold conference, organise and participate in meetings, maintain bureau, carry on correspondence, arrange discussions, symposiums and debates, prepare statements, reports and articles relating to any and all matters of interest to the Company.
3. To acquire by purchase, lease, assignment or otherwise lands, tenements, buildings, basements, rights and advantages of any kind whatsoever and resell, mortgage and let on lease the same.
4. To sublet all or any of the works, contracts from time to time and upon such terms and conditions as may be thought expedient.
5. To form, manage, join or subscribe to any syndicate, pool or cartel for the business of the Company.
6. Subject to the provisions of the Companies Act, to distribute among the members in specie any property of the Company or any proceeds of sale or disposal of any property in the event of winding up.
7. To enter into any arrangement with any Government or authority, supreme, municipal, local or otherwise or any person or company that may seem conducive to the Company's objects or any of them and to obtain from any such Government, authority, person or company any rights, privileges, charters, licences and concession which the Company may think fit and desirable to obtain and to carry out, exercise and comply therewith.
8. To apply for, promote and obtain any act, charter, order regulation, privilege concession, license or authorisation of any Government, State or municipality or any authority or any corporation or any public body which may be empowered to grant for enabling the Company to carry on its objects into effect or for extending any of the powers of the Company or for affecting any modification of Company's constitution or for any other purpose which may seem expedient and to oppose any bills, proceedings application which may seem calculated directly or indirectly to prejudice the Company's interest and to appropriate any of Company's shares, debentures, debenture stock or other securities and assets to defray the necessary costs charges and expenses thereof.
9. To apply for, purchase or otherwise acquire, use, protect and renew in any part of the world any patents, patent rights, brevets invention, trade-marks designs, licences, copy rights, concession and the like conferring any exclusive or non-exclusive or limited right to their use or any secret or other information as to any invention, which may seem capable of being used for any of the proposes of the Company or acquisition of which may seem calculated directly or indirectly to benefit the Company and to use, exercise, develop or grant licences in respect of or otherwise turn to account the property, rights or information so acquired and to expend money in experimenting upon, testing or improving any such patents inventions or rights.
10. To establish, provide, maintain conduct or otherwise subsidies, assist research laboratories and experimental workshops for scientific and technical researches and experiments and to undertake and carry on the scientific and technical researches, experiments and tests of all kinds and to promote studies and research, both scientific and technical, investigations and inventions by providing, subsidising, endowing or assisting laboratories.

For IBL Finance Limited

Munish

Director

For IBL Finance Limited

Prakash

Director

For IBL Finance Limited

M. Patel

Director

workshops, libraries, the remuneration of scientific or technical professors of teachers and by providing for the award of scholarships, prizes and grants to students or otherwise and generally to encourage, promote and reward studies, researches, investigations experiments, tests and inventions of any kind that may be considered likely to assist any of the businesses which the Company is authorised to carry on.

11. To make donations to such persons or institutions either of cash or any other assets as may be thought directly or indirectly conducive to any of Company's objects or otherwise and in particular to remunerate any person or corporation introducing business to this Company and also to subscribe, contribute or otherwise assist or guarantee money for charitable, scientific, religious or benevolent, national, public, cultural, educational or other institutions or object or for any exhibitions for any public general or other objects.
12. To establish, aid, support or/and in the establishment and support of association, institutions, funds, trusts, private or public, for the benefit of its employees or ex-employees Directors, ex-Directors of the Company or its connections in business and for persons having dealing with the Company or dependents, relatives or connections of such persons and in particular friendly or other benefit societies and grant pensions, allowances, gratuities and bonuses either by way of annual payment or lumpsum and to make payment towards insurance and to form and contribute to provident and other benefit funds for such persons and to provide for the welfare of Director, ex-Director and employees and ex-employees of the Company and the wives, widows and families or the dependents or connections of such persons by building or contributing to the building of houses, dwellings or chawls or by grant of moneys, pensions, allowances, bonuses or other payments and to provide or subscribe or contribute towards places of instructions and recreations, hospitals, dispensaries, holiday-homes, medical and other attendance and other assistance as the Company shall think fit.
13. To refer or agree to refer any claims, demands, disputes or any other questions by or against the Company or in which the Company is interested or concerned and whether between the Company and the member or members or his or their representatives or between the Company and third parties to arbitration in India or any places outside India and to observe and perform awards made thereon and to do all acts, deeds, matters and things to carry out or enforce the awards, in accordance with the provisions of Indian Arbitration Act.
14. To pay all preliminary expense of any company promoted by the Company or any company in which the Company is or may contemplate being interested and preliminary expenses may include all or any part of the costs and expenses of owners of any business or property acquired by the Company.
15. To enter into joint sector arrangements with any person, body or corporate whether in India or abroad for the business of the Company.
16. To pay, out of the funds of the Company, all expenses which the Company may lawfully pay with respect to the promotion, formation and registration of the Company or the issue of capital including brokerage and commission for obtaining applications for taking, placing or underwriting of shares, debentures, debenture-stocks or other securities of the Company.
17. To pay for any rights or properties acquired by the Company and to pay or to remunerate any person or company for service rendered or to be rendered in placing or assisting to place or guaranteeing the placing of shares in Company's capital or any debentures, debenture-stocks or other securities of the Company or in or about the formation or promotion of the company or acquisition of properties by the Company for the purpose of the Company

For IBL Finance Limited

Memois

Director

For IBL Finance Limited

Pirush

Director

For IBL Finance Limited

Mepatel

Director

whether by cash payment or by the allotment of shares, debentures, debenture-stocks or other securities of the Company credited as paid-up in full or in part or otherwise as the case may be.

18. To open current or fixed accounts with any bank, bankers, shroff or merchants and to pay into and draw money from such accounts and to draw, make endorse, discount and execute all types of negotiable instruments.
19. To insure the whole or any part of the property and personnels of the Company either full or partially, to protect and indemnify any part or portion thereof either on mutual, principal or otherwise.
20. To employ experts to investigate and examine into conditions, value, character and circumstances of any business, concerns and undertakings having similar objects and generally of any assets properties or rights.
21. To carry on any branch of a business whether in India or outside India which this Company is authorised to carry on by means or through the agency of any subsidiary Company or companies and to enter into any arrangement with such subsidiary company for taking the profits and bearing the losses of any business or branch so carried on or for finance any such subsidiary, guaranteeing its liabilities or to make any other arrangement which seem desirable with reference to any business or branch to be carried on including the power and provision at any time either temporarily or permanently to close any such branch or business.
22. To take part in the management, supervision, conduct and control of the business or operations of any company or undertaking having similar objects and for that purpose to appoint and remunerate the Directors, trustees, accountants or other experts, personnel or agent for any of such operations or purposes.
23. To purchase, take on lease or exchange, hire or otherwise, acquire and dispose off any immovable or movable properties, real or personal of all kinds and of any rights or privileges which the Company may think necessary or convenient for the purpose of its business and either to retain the properties so acquired for the purpose of the Company's business or to turn the same to account as may seem expedient.
24. To accept as consideration for or in lieu of the whole or any part of the Company's properties either land or cash or Government security or securities guaranteed by Government or shares in joint stock companies or partly the one and partly the other and such other properties or securities as may be determined by the Company and to take back or acquire the properties so disposed off by repurchasing or taking lease the same at such price and on such terms and conditions as may be agreed upon by the company.
25. To let on lease or licence or on hire purchase or to lend any properties.
26. To explore, examine, investigate, test, make, experiment, obtain report, opinion of experts, certificates, analysis, surveys, plans, descriptions and information in relation to any property or right which the Company may acquire or become interested in or may propose to acquire or with the view of discovering properties or rights which company may acquire or become interested in and to engage, employ, pay fees to retain the services of and send to any part or the world agents, explorers, technical experts, engineers, lawyers and counsels.
27. To adopt such means of making known the business/activities of the Company as may seem expedient and in particular by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publications of books and periodicals and by granting prizes, rewards and donations.

For IBL Finance Limited

Munis

Director

For IBL Finance Limited

SPINUS

Director

For IBL Finance Limited

Mepatel

Director

28. To undertake, carry out, promote, sponsor, contribute or assist in any activity, project for rural development including any programme for promoting the social and economic welfare of or the upliftment of the people in rural area irrespective whether the Company has any business dealings in such areas or not to incur any expenditure or use any of the assets and facilities of the Company on any programme or project or activity or rural development and to assist execution and promotion thereof either directly or in association with any other company or person or organisation or through an independent agency or in any manner as the Company may deem fit in order to implement any of the projects or programmes or activities of rural development, to transfer without consideration or at such fair or concessions value and divert the ownership of the properties of the Company to or in favour of any public or local body, authority, Central or State Government or any public institution or trust or fund.
29. To Guarantee the payment of money secured or unsecured by or payable under or in respect of any promissory notes, bonds, debenture stock, contracts, mortgages, charges, obligations, instruments and securities of any company or of any authority, central, state, municipal, local or of any person whomsoever whether incorporated or not incorporated and generally to guarantee or become securities for the performance of any contracts or obligations of any person, firm or company and to guarantee the repayment of loan with interest availed from Financial institution/s, Banks, Private Financiers, availed by the person, company, firm, society, trust or body corporate.
30. To raise or borrow money from time to time for any of the purposes and objects of the company by receiving advances of any sum or sums with or without security upon such terms as the Directors may deem expedient and in particular by taking advance or loan or overdraft or open current accounts with banks and financial institutions whether with or without giving the security or by mortgaging or selling or receiving advances on the sale of any lands, building, machineries, goods or other properties of the company as directors may in their absolute discretion deem expedient
4. The liability of the member(s) is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
5. The Authorised Share Capital of the Company is Rs. 25,00,00,000 (Rupees Twenty Five Crores Only) divided into 2,50,00,000 (Two Crores Fifty Lakhs) Equity Shares of Rupees 10/- (Rupees Ten Only) each.

*Authorised Share Capital was increased from Rs. 10.00 Crores to Rs.25.00 Crores
Capital Clause No. 5 changed vide an ordinary resolution passed at
Annual General Meeting held on 27.05.2023

*Authorised Share Capital was increased from Rs. 3.60 Crores to Rs.10.00 Crores
Capital Clause No. 5 changed vide an ordinary resolution passed at
Extra Ordinary General Meeting held on 17.12.2022

*Authorised Share Capital was increased from Rs. 2.10 Crores to Rs.3.60 Crores
Capital Clause No. 5 changed vide an ordinary resolution passed at
Extra Ordinary General Meeting held on 06.08.2018

*Authorised Share Capital was increased from Rs. 1.00 Lac to Rs.210.00 Lacs
Capital Clause No. 5 changed vide an ordinary resolution passed at
Extra Ordinary General Meeting held on 08.08.2017

For IBL Finance Limited

Mamish
Director

For IBL Finance Limited

Spl-1451-5
Director

For IBL Finance Limited

M. Gupta
Director

6. We, the several persons, whose names and addresses are subscribed, are desirous of being formed into a company in pursuance of this Memorandum of Association, and we respectively agree to take the number of shares in the capital of the company set against our respective names:-

Subscriber Details					
S. No	Name, Address, Description and Occupation	DIN/PAN/Passpo Number	No. of Shares taken		DSC Dated
1.	MANISHBHAI MANSUKHBHAI PATEL S/o. MANSUKHBHAI KUNWARJI PATEL A-102, Mansi Flats, Behind Dev Prayag Residency, Singanpore Causway Road, Katargam, Surat-395004, Gujarat Business	07840184	3333	Equity	PATEL MANISH BHAI M 02/08/17
2.	PIYUSH MANSUKHBHAI PATEL S/o. MANSUKHBHAI KUNVARJIBHAI PATEL A-102, Mansi Flats, B/h Dev Prayag Appartment, Singanpore Road, Surat-395004, Gujarat Business	07838311	3333	Equity	PIYUSH MANSUKHBHAI PATEL 02/08/17
3.	MANSUKHBHAI KUNVARJIBHAI PATEL S/o. KUNVARJIBHAI MOHANBHAI PATEL A-102, Mansi Flats, Behind Devprayag residency, Singanpor Road, Katargam, Surat-395004, Gujarat Business	07838306	3334	Equity	MANSUKHBHAI KUNVARJIBHAI PATEL 02/08/17
	Total Shares taken		10,000.00	Equity	
Signed before Me					

For IBL Finance Limited

Munis

Director

For IBL Finance Limited

Piyush

Director

For IBL Finance Limited

Mansukhbhai

Director

Name		Address, Description and Occupation	DIN/PAN/ Passport Number/ Membership Number	DSC	Dated
ACS	Praful Vekariya S/o. Nanjibhai Vekariya	8-A, 2nd Floor, Heera Panna Complex, Opp: Rajhans Point (Gitanjali Talkies), Varachha Road, Surat- 395006-Gujarat Occupation: Practising Company Secretary	21367	Vekariya a Praful Nanjibhai	02/08/17

For IBL Finance Limited

Mamish

Director

For IBL Finance Limited

P. N. Shah

Director

For IBL Finance Limited

M. Patel

Director